# GOVERNMENT OF ANDHRA PRADESH <u>ABSTRACT</u>

Cooperation – Interest Rebate Scheme 2007-08 – Administrative Sanction of Rs. 11,32,50,000/- in B.E.2011-2012 – **Orders – Issued**.

## AGRICULTURE & COOPERATION (COOP.VI) DEPARTMENT

<u>G.O.Ms.No: 48</u>

<u>Date: 24 -03- 2012.</u>

Read the following:

- 1. G.O. Ms.No.178, A&C(CoopVI) Deptt, Dt.26.08.2006.
- 2. G.O. Ms.No.242, A&C(CoopVI) Deptt, Dt.24.10.2006.
- 3. G.O. Ms.No. 90, A&C (CoopVI) Deptt, Dt.01.05.2007.
- 4. G.O.Ms.No. 284, A&C (Coop.VI) Deptt. Dt. 30.10.2010.
- 5. G.O.Ms.No. 302, A&C (Coop.VI) Deptt. Dt. 29.11.2010.
- 6. From the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad Lr.Rc.No.9208/2010 / Cr.I / A, dated 16.03.2011.
- 7. G.O. Ms.No.140, Agril. & Coopn. Deptt, Dt.28.05.2011.
- 8. G.O. Ms.No.141, Agril. & Coopn. Deptt, Dt.28.05.2011.
- 9. G.O.Rt.No. 2804. Finance (Exp. A & C) Deptt. Dt. 20.07.2011.

## **ORDER:**

In the reference 1<sup>st</sup> read above, Government have provided interest rebate of 6% on current demand of Short Term crop loans and current instalments of Medium Term (agriculture) and Long Term loans to the farmer members of the Primary Agricultural Cooperative Societies (PACS) in the State including Farmers Service Cooperative Societies (FSCS) and Ceded societies, for the year 2006-07, provided that the current demand is repaid fully **on or before 31.03.2007.** 

- 2. In the reference  $2^{nd}$  read above, Government have dovetailed the scheme of Government of India and NABARD in regard to ST-SAO loans with the Interest Rebate Scheme of Government of Andhra Pradesh and the scheme was further extended up to 31.5.2007 in G.O  $3^{rd}$  read above.
- 3. In the reference  $4^{th}$  and  $5^{th}$  read above, Government have issued administrative sanction for an amount of Rs.33,97,50,000/- towards the  $1^{st}$ ,  $2^{nd}$ ,&  $3^{rd}$  quarters under the Normal State Plan 2010-2011 of the provision made during the B.E. 2010-2011 for the implementation of the Interest Rebate Scheme for the year 2006-2007.
- 4. In the reference 6<sup>th</sup> cited, the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P. Hyderabad has requested the Government to sanction and release of amount under the Interest Rebate Scheme for the year 2006-2007, 2007-08 & 2008-09.
- 5. In the G.O 7<sup>th</sup> and 8<sup>th</sup> read above, Government have issued administrative sanction for an amount of Rs.11,32,50,000/-(Rupees Eleven Crores Thirty Two Lakhs and Fifty Thousand only) and Rs. 19,91,00,000/-(Rupees Nineteen Crores Ninty one lakhs Only) respectively under Normal State Plan being the provision made in the B.E.2011-2012 for implementation of Interest Rebate Scheme 2006-07 respectively.
- 6. In the reference 9<sup>th</sup> read above, the Finance Department, have issued Budget Release Order for an amount of Rs.11,32,50,000/- (Rupees Eleven Crores Thirty ----Two Lakhs and Fifty Thousand only) as 2<sup>nd</sup> quarter for the B.E. provision 2011-12 under Normal State Plan for the implementation of the Interest Rebate Schemes.

Pto-

- 7. In pursuance of the Budget Release Orders issued by Finance Department in the G.O. 9<sup>th</sup> read above, administrative sanction is hereby accorded for an amount of Rs.11,32,50,000/- (Rupees Eleven Crores Thirty Two Lakhs and Fifty Thousand only) as 2<sup>nd</sup> quarter for the B.E. 2011-12, under Normal State Plan, towards implementation of Interest Rebate Scheme for the year 2007 2008.
- 8. The amount sanctioned in para 6 above shall be debited to the relevant Heads of Account and also the amount released against each is as follows.

(in Rupees)

Head of Account	Amount now released Ist Quarter
2425-MH 107- GH -11- SH (07)-310/312- OGIA	8,68,29,000
2425-789-11-SH (07) – 310/312 OGIA	1,87,21,000
2425 - 796 - 11-SH (07)- 310/312-OGIA.	77,00,000
Grand Total::	11,32,50,000

- 9. The Deputy Registrar (H.O), Office of Commissioner for Cooperation & Registrar of Cooperative Societies, A.P., Hyderabad is authorized to draw and disburse the amounts to the A.P. State Coop. Bank ltd., for implementing the Interest Rebate scheme 2007-08. The Commissioner for Cooperation and Registrar of Cooperative Societies A.P. Hyd., shall take necessary action accordingly.
- 10. This Order issues with the Concurrence of Finance (Exp. A & C) Dept., vide their U.O.No.006604/117/A2/Exp.A& C/12, dt. 17.03.2012.

#### (BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

### I.Y.R.KRISHNA RAO. SPECIAL CHIEF SECRETARY TO GOVERNMENT

#### To,

The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P,Hyd.

The Managing Director, APCOB, Hyderabad.

# Copy to:-

The Chief General Manager, NABARD, Hyderabad.

The Pay and Accounts Officer, Hyderabad

The Director of Treasuries and Accounts, Hyderabad.

The Accountant General, A.P., Hyderabad.

The Finance (Expr. A&C) Department.

The P.S. to Minister (Coop.)/

The P.S. to Special Chief Secretary (AM & Coopn.).

S.F./SCs.

//FORWARDED:: BY ORDER //

SECTION OFFICER.